

Bank Reconciliation

Financial year ending 31 March 2024

Smaller authority name: **Nacton Parish Council**

Balance per bank statements as at 31 March 2024:

Current Account	£4,938.17	
Deposit Account	£19,343.02	
Sub Total		<u>£24,281.19</u>
Add: Petty cash float	£0.00	
Less: Unpresented Cheques as at 31 March 2024	£0.00	
Net Bank Balances as at 31 March 2024		<u>£24,281.19</u>

The Net Bank Balances reconcile to the Cash Book (Receipts and Payments account) for the year as follows:

Cash Book

Opening balance as at 1 April 2023		£27,368.62
Add: Receipts in the year (Note 1)	£11,431.52	
Less: Payments in the year (Note 2)	£14,518.95	
Closing balance per Cash Book as at 31 March 2024		<u>£24,281.19</u>

Explanation for Audit:

Note 1:

Receipts in the year (per Cash Book)	£11,211.33
Add: Bank Interest received on Deposit Account	£220.19
Total	<u>£11,431.52</u>

Note 2:

Payments in the year (per Cash Book)	£14,518.95
Less: Unpresented Cheques	£0.00
Total	<u>£14,518.95</u>