

## **Bank Reconciliation**

Financial year ending 31 March 2025

Smaller authority name: **Nacton Parish Council**

Balance per bank statements as at 31 March 2025:

|   |            |                   |
|---|------------|-------------------|
| Current Account                               | £1,151.19  |                   |
| Deposit Account                               | £12,730.17 |                   |
| Fixed Deposit                                 | £12,010.00 |                   |
| Sub Total                                     |            | <u>£25,891.36</u> |
| Add: Petty cash float                         | £0.00      |                   |
| Less: Unpresented Cheques as at 31 March 2025 | £0.00      |                   |
| Net Bank Balances as at 31 March 2025         |            | <u>£25,891.36</u> |

*The Net Bank Balances reconcile to the Cash Book (Receipts and Payments account) for the year as follows:*

## **Cash Book**

|   |            |                   |
|---|------------|-------------------|
| Opening balance as at 1 April 2024                |            | £24,281.19        |
| Add: Receipts in the year (Note 1)                | £13,182.02 |                   |
| Less: Payments in the year (Note 2)               | £11,571.85 |                   |
| Closing balance per Cash Book as at 31 March 2025 |            | <u>£25,891.36</u> |

Explanation for Audit:

Note 1:

|  |                   |
|--|-------------------|
| Receipts in the year (per Cash Book)   | £12,784.87        |
| Add: Bank Interest received on Deposit Account<br>(including Fixed Deposit Interest) | £397.15           |
| Total  | <u>£13,182.02</u> |

Note 2:

|                                      |                   |
|--------------------------------------|-------------------|
| Payments in the year (per Cash Book) | £11,571.85        |
| Less: Unpresented Cheques            | £0.00             |
| Total                                | <u>£11,571.85</u> |