

Explanation of variances – pro forma

Name of smaller authority: **NACTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,641	27,369				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,499	10,960	461	4.39%	NO		
3 Total Other Receipts	14,354	471	-13,883	96.72%	YES		In 2022-23: Council Funding £10,417 received towards Victoria Field play equipment. Also VAT refund received for £3,452.97
4 Staff Costs	4,181	4,537	356	8.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,944	9,982	-8,962	47.31%	YES		In 2022-23: Victoria Field Trim Trail equipment cost £10,966.80 and outdoors furniture cost £2,611.20
7 Balances Carried Forward	27,369	24,281				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,369	24,281				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	94,576	108,762	14,186	15.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable