

Explanation of variances – pro forma

Name of smaller authority: **NACTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,369	24,281				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,960	11,500	540	4.93%	NO		
3 Total Other Receipts	471	1,682	1,211	257.11%	YES		£832.70 received from VAT reclaim in 2024-25 (for purchases in previous Tax Year). £150.00 Locality Grant received. CIL of £60.70 & £241.42 received (none received in 2023-24).
4 Staff Costs	4,537	4,786	249	5.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,982	6,786	-3,196	32.02%	YES		Village Sign purchased in 2023-24 for £3,120.00 (excluding VAT)
7 Balances Carried Forward	24,281	25,891				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,281	25,891				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	108,762	112,352	3,590	3.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)